

**Resolution for Adoption by the Board of Education – Arts Academy in the Woods
2023-2024 Amended General Fund Budget (3-11-24)**

Resolved, that this resolution shall be the general appropriations of Arts Academy in the Woods for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Arts Academy in the Woods.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2023-2024 to be used for operating purposes is as follows:

Revenue:	
1xx Local	\$ 25,889
3xx State	4,682,448
4xx Federal	1,019,555
5xx-6xx Other Financing Sources	<u>203,655</u>
Total Revenue	\$5,931,547
Fund Balance, July 1	<u>456,473</u>
Total Available to Appropriate	\$6,388,020

Be it further resolved, that \$6,388,020 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below. Line item adjustments may be made within the total amount appropriated. Furthermore, it is understood that the Academy Business Office is authorized to assign fund balance to any specific purpose as allowed.

Expenditures:	
1xx – Instruction	
11x- Basic Programs	\$2,696,745
12x-Added Needs	491,840
2xx – Support Services	
21x- Pupil Support	579,071
22x- Instructional Staff Support	92,913
23x- General Administration	303,700
24x- School Administration	544,013
25x- Business Services	30,755
26x- Operations and Maintenance	609,151
27x- Transportation	145,669
28x-29x Other Central Support	199,659
3xx-Community Services	46,043
4xx-6xx Other Financing Uses	<u>40,486</u>
Total Appropriated	\$5,780,045

Fund Balance as of June 30, 2024	\$ 607,975
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Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This resolution shall take immediate effect.

Moved by Nicole Collins, and supported by Tom Dobbs.

Signature:  Date: 3/11/24